



## STATEMENT OF FINANCIAL POSITION

	Jun-19 Shs '000 (Unaudited)	Jun-18 Shs '000 (Unaudited)
<b>Non-current assets</b>		
Property and equipment	69	612
Intangible assets	11,632	24,146
Investment in CDSC	5,900	5,900
Deferred tax	18,191	16,795
<b>Total non-current assets</b>	<b>35,792</b>	<b>47,453</b>
<b>Current assets</b>		
Client debtors	2,963	1,919
Amounts due from other stock brokers	-	10,406
Other receivables	90,436	123,094
Prepayments	10,043	5,576
Investment in Fixed income Securities	41,033	30,905
Total client cash and bank balances	395,929	427,727
Office cash and bank balances	298,673	210,968
Tax receivable	5,556	47,367
<b>Total current assets</b>	<b>844,633</b>	<b>857,962</b>
<b>Total assets</b>	<b>880,426</b>	<b>905,415</b>
<b>Share capital and reserves</b>		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	127,014	74,631
FCTR	(9,909)	(14,450)
Revaluation reserves	-	(40)
<b>Total shareholders funds</b>	<b>367,105</b>	<b>310,141</b>
<b>Current liabilities</b>		
Client creditors	362,456	421,582
Amounts due to related parties	62,473	55,423
Amounts due to stockbrokers	124	-
Other payables	49,525	63,416
Accrued expenses	38,743	54,853
<b>Total current liabilities</b>	<b>513,321</b>	<b>595,274</b>
<b>Total equity and Liabilities</b>	<b>880,426</b>	<b>905,415</b>
<b>Other disclosures</b>		
<b>1 Capital strength</b>		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
<b>2 Shareholders' funds</b>		
a. Total shareholders funds	367,105	310,141
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	<b>117,105</b>	<b>60,141</b>
<b>3 Liquid capital</b>		
a. Liquid Capital	225,598	84,626
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	41,066	47,622
(a-b) Excess	<b>184,532</b>	<b>37,004</b>
<b>4 Clients' funds</b>		
a. Total client creditors including amounts payable to stockbrokers	362,581	421,582
b. Total clients cash and bank balances including amounts due from stockbrokers	395,929	438,133
(b-a) Excess/(Deficit)	<b>33,348</b>	<b>16,551</b>

## INCOME STATEMENT

	Jun-19 Shs '000 (Unaudited)	Jun-18 Shs '000 (Unaudited)
<b>Income</b>		
Brokerage commission	111,947	135,099
Advisory/Consultancy fees	94,246	13,800
Interest income	26,982	26,885
Dividend income	-	-
Other income	436	2,421
<b>Total income</b>	<b>233,611</b>	<b>178,205</b>
<b>Expenses</b>		
Professional fees	423	655
Legal fees	-	725
Employee costs	44,423	49,036
Directors' emoluments	2,448	1,565
Operational and administrative expenses	49,395	46,652
Provisions for trading gains/losses	-	-
Depreciation expenses	36	1,184
Amortisation expenses	6,561	6,772
Other expenses	12,375	21,944
<b>Total expenses</b>	<b>115,661</b>	<b>128,533</b>
Operating profit/(loss)	117,950	49,672
Finance costs	-	-
<b>Profit/(loss) before tax</b>	<b>117,950</b>	<b>49,672</b>
Income tax (expense)/credit	(35,821)	(16,838)
<b>Profit/(loss) after tax</b>	<b>82,129</b>	<b>32,834</b>

### Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company.

They were approved by the Board of Directors on 25th July 2019.

Kitili Mbathi  
Chairman

Bethuel Karanja  
Executive Director